

Corn March 15 Name _____ # _____

Number of Acres 500.0

Please Circle only ONE Dollar Amount ! (Rounded to \$100)

	YP \$5.00	RP \$5.00	RP-HPE \$5.00
Coverage	P Election	CBOT	CBOT
80% YP/RP/RP-HPE	1 \$11,100	2 \$22,600	3 \$16,000
75% YP/RP/RP-HPE	6 \$7,500	7 \$15,300	8 \$10,600
70% YP/RP/RP-HPE	11 \$5,200	12 \$10,600	13 \$7,200
Catastrophic	16 \$300	17 NONE	\$XXXXX

In early summer, your crop's development is about 7-10 days behind average. It's been hot and dry but your crop has benefited from locally cooler temperatures. Based on the condition of the crop today, you think your yield could be higher than your APH. The weather forecast includes widely scattered thunderstorms, with locally damaging wind and hail. You are considering purchasing additional private hail insurance.

80% Basic Hail + CCIP Coverage	18 \$20,100	19 \$31,600	20 \$25,000
75% Basic Hail + CCIP Coverage	23 \$16,500	24 \$24,300	25 \$19,600
70% Basic Hail + CCIP Coverage	28 \$14,200	29 \$19,600	30 \$16,200
CAT Basic Hail + CCIP Coverage	33 \$18,300	\$XXXXX	\$XXXXX

WORKSHOP YIELD "DRAWS"

PROBABILITY OF YIELD AND CAUSE OF LOSSES (IF ANY)

Yield	Prob	Cause	Prob	Cause	% Loss	Total Producti
40	15%	Other Causes	5%	Hail Loss %	83.3%	20,000 Bu.
100	20%	Other Causes	10%	Hail Loss %	58.3%	50,000 Bu.
200	25%	No Loss	5%	Hail Loss %	16.7%	100,000 Bu.
240	20%	No Loss		No Loss	-----	120,000 Bu.

Assume a Market Price of

\$4.00

Corn March 15

Name

#

Acres 500

Private Hall Added

Yes,

Prem.

per Ac.

Yield

40

200

100

240

\$ Cov

Hall

Selected

Prem.

per Ac.

Yield

40

200

100

240

\$

150

150

150

300

\$14,200

\$28.40

\$362,000

\$194,000

\$13,000

13,000

13,000

144,000

87,000

YP

YP & PRIVATE HAIL

RP

RP & PRIVATE HAIL

RP-HPE

RP-HPE & PRIVATE HAIL

Assume a Market Price of

\$8.00

Corn March 15

Name

#

Acres 500

Private Hall Added

Yes,

Prem.

per Ac.

Yield

40

200

100

240

\$ Cov

Hall

Selected

Prem.

per Ac.

Yield

40

200

100

240

\$

150

150

150

300

\$14,200

\$28.40

\$362,000

\$194,000

\$13,000

13,000

13,000

144,000

87,000

YP

YP & PRIVATE HAIL

RP

RP & PRIVATE HAIL

RP-HPE

RP-HPE & PRIVATE HAIL

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