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Evaluating LRP Coverage With the Multi-Temporal Risk Analyzer

Bates is looking to protect against price declines on 100 head of 1,350 pound fat steers they typically market in December. It is currently May. LRP is an insurance policy designed to manage market price risk. LRP is available for feeder and fed cattle, and swine producers. To purchase a policy, a producer selects a production period and corresponding coverage levels, like many insurance contracts. MTRA analysis can help managers make more informed decisions about the trade-offs of insurance coverage levels and traditional cash sales strategies.



Learn more via the **APPLIED RISK ANALYTICS** series, covering the application of RightRisk Analytics risk analysis tools, available for download at: **https://RightRisk.org/Analytics**.